

HIC Financial Statement

HIC-AL, HIC-MENA, SA, HIC-HLRN and HIC-GS ⁽¹⁾

Year 2012	Expressed in US Dollars						Balance expressed in percentage
	HIC-AL ⁽²⁾	MENA	HIC-SA	HLRN	HIC-GS	Total	
Income	257,471	196,653	284,617	175,113	185,115	1,098,969	
Cash on hand 01.01. 2012	29,383	63,164	64,448	55,904	26,204	239,103	
Donor Agencies ^(3 a, b, c, d, e)	228,088	74,141	217,202	105,462	136,240	761,133	
HIC Membership fees	---	---	---	---	1,428	1,428	
Solidarity, special contributions	---	59,348	2,967	13,747	21,243	97,305	
Expenditure	247,832	156,825	160,617	190,252	162,193	917,719	
Staff Costs ⁽⁴⁾	93,390	81,926	97,681	76,733	85,075	434,805	39.6%
Projects, activities ⁽⁵⁾	129,532	70,477	62,936	110,715	69,514	443,174	40.3%
Administration Costs ⁽⁶⁾	21,700	---	---	---	7,604	29,304	2.7%
Audit ⁽⁷⁾	3,210	4,422	---	2,804	---	10,436	1.0%
Restricted cash on hand ⁽⁸⁾	9,639	39,828	124,000	(15,139)	22,922	181,250	16.4%
							100%

Notes:

- (1) Financial Statements are reported from five structures that have infrastructure dedicated to the Coalition purpose: Latin America (HIC-AL), Middle East (MENA); South-Asian (SA); Housing and Land Rights Network (HLRN) and the General Secretariat (HIC-GS).
- (2) HIC-AL office in Mexico works in three dimensions: (i) HIC networking and advocacy in Latin American, (ii) Support to HIC Presidency, and (iii) Mexican advocacy and networking. The HIC-AL accounting includes the three dimensions. 40% of the reported amounts correspond to the national Mexican activities.
- (3a) Contributions to HIC-AL in USD: Misereor \$69,819; Rosa Luxemburg Stiftung (RLS) \$43,800; MZF \$12,600; RLS \$28,658
- (3b) Main contributions to HIC-MENA in USD: ICCO \$52,000, Fund for Global Human Rights, \$12,500.
- (3c) Main contributions to HIC-SA in USD: Tata Foundation \$217,202
- (3d) Main contribution to HIC-HLRN in USD: Misereor \$105,462
- (3e) Main contribution to HIC-GS in Euros: Misereor € 104,000 for the operation of the Secretariat.
- (4) The staff costs cover administrative and professional staff, whose duties are not related to a specific project but to the operation and administration throughout the HIC structure.
- (5) The costs of projects and activities include fees, travels, associated events, per diem, publication and promotion (websites).
- (6) Administrative costs related to rent and office supplies (including telephone, ASDL and security), bank charges and fixed assets for the office (e.g. hardware and software).
- (7) Audit: (i) HIC-AL, the auditor is SPC, Contadores y Abogados, S.C., México DF; (ii) MENA, SA and HLRN, the auditor is Waleed al-Batawy & Assoc., Cairo, Egypt; (iii) HIC-GS, the auditor is Canales Asociados Limitada, Santiago, Chile.
- (8) In all five cases, the balance corresponds to cash subject to ongoing contracts for projects to be executed during 2013.